

IP INVESTMENTS GROUP

Intellectual Property
Business Advisors



an Israeli company and global provider of carrier-class multimedia
and VOIP solutions for communication service providers

**sold a patent portfolio consisting of
3 U.S. Patents and 1 Israeli Patent for**

\$7 Million

on December 18, 2008 to

**MASINOLLI FUND LIMITED
LIABILITY COMPANY**

IPinvestments Group negotiated this
international transaction and acted as the
exclusive financial advisor to VocalTec.

DECEMBER 2008

IP INVESTMENTS
GROUP

The Forum, Suite 140
3930 E. Jones Bridge Road
Atlanta, Georgia 30092

Phone: (404) 962-8740

Fax: (404) 962-8741

www.ipinvestmentsgroup.com